

May 25, 2009

## THE PHILIPPINE STOCK EXCHANGE, INC.

4<sup>th</sup> Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center, Pasig City

## Attn.: Ms. Janet A. Encarnacion Head, Disclosure Department

## Re: Changes in shareholdings of a Principal Stockholder

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that DMCI Holdings, Inc., principal stockholder of Semirara Mining Corporation (the "Corporation" or "SCC") has furnished the Corporation of its acquisition of SCC shares as follows:

Date	Number of Shares	<u>Unit Price (Pesos)</u>	Total Cost (Pesos) <sup>1</sup>
May 20, 2009	176,400	39.50	6,967,800.00
May 21, 2009	35,500	39.00	1,384,500.00
	211,900		8,352,300.00
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We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:

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<sup>1</sup> Exclusive of commission, charges & taxes.